

## OPERATIONS REPORTS CONTINUED

# ENERGY SOLUTIONS

The ongoing mobility evolution of Ampol continues to play a pivotal role for customers through the energy transition.

— Since releasing our Future Energy and Decarbonisation Strategies in 2021, Ampol has developed a deep understanding, knowledge base and capability in energy solutions.

With shared learnings across Australia and New Zealand, the progress of policy support and the pace of customer uptake, we are clearer on the transition pathway and the best way for Ampol to support our customers' decarbonisation journeys.

Our efforts to extend our energy solutions propositions will continue to be tested with discipline to ensure we are delivering returns for shareholders over the long term, while in parallel evolving our business to scale over time alongside our customers. In 2024, we were pleased to exceed our minimum investment target of \$100 million by 2025.

We are focused on technologies which are closest to commercialisation, including e-mobility for passenger and light commercial vehicles and renewable fuels<sup>1</sup> for hard-to-abate sectors.

### LAUNCHING 'A TO ANYWHERE'

The next phase of Ampol's brand journey – *A to Anywhere* – was launched in June to convey the ongoing evolution of the business and our role in customer journeys.

*A to Anywhere* speaks to the vital relationship between our people, customers, partners and communities, and recognises that each operates as part of a broader, connected ecosystem.

The creative is underpinned by Ampol's diverse portfolio of products and services and its integral role in powering the way of life for millions of customers today while supporting their needs for tomorrow.

While Amplify Premium Fuels remains core to the business, so too does our retail convenience offering Ampol Foodary, our national electric vehicle charging AmpCharge network and our broader energy proposition for customers.

As we continue to evolve, our *A to Anywhere* campaign broadens the positioning of our brand in the hearts and minds of our customers and aims to inspire Australians to choose Ampol for all their mobility energy needs.

### AMPCHARGE EV CHARGING ECOSYSTEM

The rollout of our AmpCharge electric vehicle (EV) charging network continues to play a role in reducing range anxiety, lowering emissions across Australia's transport sector and providing confidence for customers to transition to EVs.

While our plan was to deliver a cumulative total of over 300 AmpCharge EV charging bays at more than 100 Australian sites by the end of 2024, the pace of the rollout was constrained mainly due to complexities around grid connection.

Ampol remains committed to its EV charging bay rollout, despite this delay. As of 31 December 2024, we had 144 AmpCharge EV charging bays live across 59 sites in Australia. There are approximately 85 bays across Australia and New Zealand that are either under construction or awaiting grid connection.

An important aspect of the ongoing rollout of the AmpCharge EV charging network is our third-party portfolio partnerships, among them Mirvac, Stockland and ISPT. These agreements have ensured a strong pipeline of sites to deliver in 2025 and beyond.

Our first AmpCharge at-destination chargers went live in the second half of 2024 at Mirvac's East Village and South Eveleigh Shopping Centres in Sydney and ISPT's Melbourne-based Barkly Square. These chargers are an important addition to the broader AmpCharge EV charging ecosystem, enabling customers to charge at a range of convenient locations.

1. A term used for liquid hydrocarbons made from non-petroleum based renewable feedstocks such as purpose grown biomass, or from waste material such as tallow or used cooking oil.



## CAPITALISING ON AUSTRALIA'S RENEWABLE FUELS<sup>1</sup> CAPABILITY

Renewable fuels<sup>1</sup> are an important element of the energy transition, and the most plausible solution for hard-to-abate sectors such as mining, aviation and heavy transport.

As a drop-in solution, there is no need to change the product distribution infrastructure, which greatly reduces the economic cost and time taken to transition.

Australia has a compelling competitive advantage in infrastructure, technical expertise, agricultural land availability and raw material resources necessary to develop a globally competitive renewable fuels<sup>1</sup> capability, which could create benefits in energy security, supporting regional development and stimulating relevant industries.

While it's important to address the gap, we have the benefit of seeing what's worked in more advanced international markets in terms of mandates and transition legislation to support renewable fuels<sup>1</sup>.

Without domestic production capability, renewable fuels<sup>1</sup> will continue to be produced overseas using Australian feedstock, and then be shipped back to Australia – decreasing benefits in fuel security and carbon reduction.

Ampol is well placed to play a role in the creation of a domestic industry, where we can leverage our well-established manufacturing know-how and efficient distribution infrastructure.

A Memorandum of Understanding with GrainCorp and IFM Investors and the transition of our Brisbane Renewable Fuels<sup>1</sup> study to the pre-FEED (front-end engineering and design) phase have been positive steps in our exploration of establishing an integrated renewable fuels<sup>1</sup> industry in Australia.

In the meantime, Ampol continues to import renewable diesel for our B2B customers who are looking to commence their decarbonisation journey without having to purchase new vehicles or equipment.

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## CASE STUDY

### CEFC and Ampol combine to help drive transport sector decarbonisation



In August, the Clean Energy Finance Corporation (CEFC) committed \$100 million to help drive the decarbonisation of the transport sector through Ampol's infrastructure, expertise, workforce and supply chain networks.

The CEFC made the capital available to finance a range of our energy solutions to accelerate the decarbonisation of our operations, kickstart renewable fuels<sup>1</sup> development and drive down national transport emissions.

CEFC CEO Ian Learmonth said of the announcement: "By harnessing Ampol's extensive critical infrastructure and supply chain connections to the marine, agriculture, mining and aviation sectors, this investment will demonstrate how fuel companies can be a part of the solution to the transport emissions challenge."

Ampol is proud to be working with the CEFC to deliver solutions that will support the energy transition of our customers. Our rich history is cemented in supporting Australia's diverse transport network and we are committed to working with the Government, our partners and our customers to invest in solutions for the ongoing energy transition.